

## Pressrelease

### Angelien Kemna appointed Chief Investment Officer at APG

**Professor Angelien Kemna (51) has been appointed Chief Investment Officer of APG and CEO of APG Asset Management. Kemna will succeed Roderick Munsters, who is moving to Dutch Rabobank's asset management firm Robeco as of 1 September. Kemna will start work at APG on 1 November. APG's CEO Dick Sluimers is elated at the appointment. "We are very pleased to have succeeded in getting someone of Angelien Kemna's caliber on board. She has an excellent track record in the financial world, where she worked for several leading institutional investors and as an academic. Besides, her personal ambitions to serve society are a perfect match with APG's. She shares our views on the place of sustainability and governance in the investment policy of institutional investors, as well as on the collective pension system's great benefit to society. As APG's CIO, she aims to be a strong defender of both."**

In 1992, Kemna's career in the financial world began with a position as head of research at Iris, the research branch of Rabobank and Robeco. She combined this job with a part-time professorship in Financial Markets at Maastricht University. At Robeco she held several management-level positions in investment, culminating in the position of Director of Investments and Account Management. In 2001 Kemna moved to ING Investment Management to become the company's Global Chief Investment Officer. Shortly afterwards, she was also made CEO of ING Investment Management Europe. As such, she was responsible for an investment portfolio of 150 billion euros. Since 2007, Angelien Kemna has been an endowed professor at the Erasmus University (School of Economics) Rotterdam, where she earned her PhD in the field of finance in 1988. She will retain her chair at the Erasmus School of Economics.

#### **About APG**

APG is specialized in the administration of collective pension schemes for members employed or previously employed in education, public service, construction, professional cleaning and window cleaning, housing corporations, energy and utilities. For these sectors, APG manages a total pension capital of around 205 billion euros (30 June 2009). APG works for over 20 thousand employers and provides income to over 4 million members.

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